

Residences at Lakeview

2016 Low Income Housing Tax Credit Proposal

City:

County:

Photograph or Rendering



Residences
AT LAKEVIEW

Project Narrative

Residences at Lakeview is a multifamily affordable workforce housing development, comprised of 34 townhome units and a community space located adjacent to the Circle East Development. The site can boast proximity to University Circle, one of the fast growing sections of Cleveland, and ample restaurants, services and employment opportunities can be found within 1-2 miles of the site. This development completes the vision of University City Inc. (UCI) and the City of East Cleveland that began in 2011 with the Circle East, a 20-unit townhome development. The 2-bedroom (23 units) and 3-bedroom (11 units) townhomes will be a combination of 3-story and garden units. Each unit will include the first floor garage parking and a bonus room for residents.

The development east of the University Circle into East Cleveland is providing high quality, sustainable affordable housing for members of the area workforce. Employment opportunities in University Circle are anchored around university and hospitals, but are expanding into commercial and service industries with the ongoing development occurring at a fast pace for the foreseeable future. Attractive and in a desirable location, these units will lease up quickly.

Project Information

Pool: New Unit Production
Construction Type: New Construction
Population: Family
Building Type: Townhomes
Address: 1765 Lakeview Avenue
City, State Zip: East Cleveland, OH 44112
Census Tract: 1517

Ownership Information

Ownership Entity: Residences at Lakeview LLC
Majority Member: UCI Residences at Lakeview LLC
Minority Member: NRP Residences at Lakeview LLC
Syndicator or Investor: Navistone
Non-Profit: University Circle, Inc.

Development Team

Developer: NRP Holdings LLC
Phone: (216) 475-8900
Street Address: 5309 Transportation Boulevard
City, State, Zip: Cleveland, OH 44125
General Contractor: NRP Contractors LLC
Management Co: NRP Management LLC
Syndicator: Navistone
Architect: RDL Architects, Inc.

